IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION NO. 56 OF 2005

IN

COMPANY PETITION NO. 1 OF 2001

IN RE:M/S.NATIONAL AUTO ACCESSORIES LTD. ....Applicant

Versus

THE CHAIRMAN & MD,NATIONAL A.ACCESSORIES LTD.& ORS ....Respondent

Ms. A. Razaq,Advocate for the Applicant.

Coram:- N. A. BRITTO, J.

Date:- 3rd March, 2006

P.C.

Heard Ms. Razaq, the learned Counsel on behalf of the Official Liquidator.

Shri Lobo, learned Counsel on behalf of one Menino Rodrigues, who is stated to have been an employee of the Company under liquidation, states that he had made a claim in the sum of Rs.54,416/-, which was not entertained by the Official Liquidator as not having been filed in time. Shri Lobo, is at liberty to pursue a proper remedy as regards the same in accordance with law. Ms. Razaq submits that the list dated 28.09.2005 of the creditors, has been submitted along with the affidavit of the Liquidator. A perusal of the said list shows that a sum of Rs.13,53,37,632/- is required to be made to different creditors mentioned on the said list. It is submitted by Ms. Razaq, upon instructions of the liquidator that in case any claim is made by the said employee Menino

Rodrigues, even then, there would be sufficient amount in the hands of the liquidator to meet his claim in case he is entitled in law.

The list dated 28.09.2005, submitted by the Liquidator, is approved and the liquidator is allowed to make the payments as per the said list to the creditors mentioned therein. As a result, Company application No. 56/2005, shall stand disposed of accordingly.

N. A. BRITTO, J.

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